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MOG HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1942)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Director(s)**”) of MOG Holdings Limited (the “**Company**”) hereby announces that on 30 September 2022, the Company granted share options (the “**Share Option(s)**”) to certain eligible participants (the “**Grantee(s)**”) to subscribe for a total of 47,840,000 ordinary shares (the “**Share(s)**”) of a nominal or par value of HK\$0.01 each in the share capital of the Company under the share option scheme (the “**Share Option Scheme**”) adopted by the Company under the written resolutions of its then shareholders passed on 23 March 2020 prior to the listing of the Shares on the Stock Exchange, representing (i) approximately 7.99% of the total number of Shares in issue as at the date of this announcement; and (ii) approximately 7.40% of the enlarged issued share capital of the Company assuming that all the Share Options are fully exercised. Principal terms and conditions of the Share Option Scheme.

Details of the Share Options granted are set out as follows:

Date of grant : 30 September 2022 (the “**Date of Grant**”).

Exercise price of the Share : HK\$3.048 per Share, which is not less than the highest of:
Options granted

- (i) the closing price of HK\$3.02 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant;
- (ii) the average closing price of HK\$3.048 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and
- (iii) the nominal value of HK\$0.01 per Share.

- Number of Share Options granted : 47,840,000 Share Options (Each Share Option shall entitle the Grantees to subscribe for one Share.)
- Closing price of the Shares on the Date of Grant : HK\$3.02 per Share
- Validity period of the Share Options (subject to acceptance) : The Share Options shall have a validity period of 2 years from the Date of Grant to 29 September 2024, subject to the vesting conditions as stated in the offer letter and the provisions contained in the Share Option Scheme.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associate(s) (as defined in the Listing Rules).

By Order of the Board
MOG Holdings Limited
Zhou Yue
Executive Director

Hong Kong, 30 September 2022

As at the date of this announcement, the Company has three executive Directors, namely Dato' Ng Kwang Hua (Chairman), Ms. Tang Tsz Yuet and Mr. Zhou Yue, and four independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan, Ms. Jiao Jie and Puan Sri Datuk Seri Rohani Parkash Binti Abdullah.